

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on October 11, 2011, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held with respect to the proposed issuance by the California Health Facilities Financing Authority (the "Authority") of its revenue bonds in one or more series in an aggregate principal amount not to exceed \$150,000,000 (the "Bonds").

The proceeds of the Bonds will be used by Rady Children's Hospital - San Diego (the "Corporation"), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code, to (i) finance and refinance the costs of acquisition, construction, improvement and/or equipping of certain health facilities owned and/or operated by the Borrower (the "Facilities") located at or near the following addresses: Owned Facilities : 2929, 3010, 3020, 3030 and 3065 Children's Way; 7910, 7920 and 8001 Frost Street; 3665 and 3685 Kearny Villa Rd.; 7909, 7966, 8022, 8040 and 8110 Birmingham Dr.; and 3101 Berger Avenue, each in San Diego, CA and 4120 Waring Rd., and 3605 Vista Way, each in Oceanside, CA; Leased Facilities : 7930 and 8010 Frost Street, San Diego, CA; 6386 Alvarado Court, La Mesa, CA; 477 N. El Camino Real, Encinitas, CA; 625 W. Citracado Parkway, Escondido, CA; 25485 Medical Center Drive, Murrieta, CA; 4305 Vista Way, Oceanside, CA; 4305 University Avenue, San Diego, CA and 5565 Grossmont Center Drive, La Mesa, CA; (ii) pay costs of issuance; and (iii) provide a reserve fund (at the sole option of the Corporation).

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in Suite 590, 915 Capitol Mall, Sacramento, CA. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the health facilities proposed to be financed and refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments to Barbara J. Liebert, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 590, Sacramento CA 95814.

Dated: September 26, 2011